

G. S. RAVIKUMAR

Chartered Accountant

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INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF SOCIAL EDUCATION AND DEVELOPMENT SOCIETY

Report on the Financial Statements

I have audited the accompanying financial statements of SOCIAL EDUCATION AND DEVELOPMENT SOCIETY – CDM PROJECT, which comprise the Balance Sheet as at 31 March 2017, the Income and Expenditure Account, and the Receipts and Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The society's management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the society in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records for safeguarding of the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the society's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the society's management, as well as evaluating the overall presentation of the financial statements.

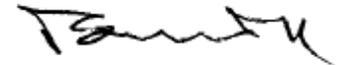
I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements.

Opinion

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- 1) in the case of the Balance Sheet, of the state of affairs of the society as at March 31, 2017;
- 2) in the case of the Income and Expenditure Account, of the surplus for the year ended on that date; and
- 3) in the case of the Receipts and Payments Account, of the cash flows for the year ended on that date

Place: Bangalore
Date: 01/07/2017



G. S. Ravikumar
Chartered Accountant
Membership No. 18524



Social Education and Development Society - CDM Project
Balance Sheet as at 31st March 2017

Liabilities	Rs.	Assets	Rs.
General Fund		Fixed Assets	1,72,376
Opening balance	1,24,71,352		
Add/(Less): Excess of income over expenditure/(Excess of expenditure over income)	2,21,327	Current Assets, Loans and Advances	
General Fund	1,26,92,679	Cash at Bank	1,47,316
Current Liabilities:		Fixed deposits	1,05,85,361
Payable to PIA project	2,13,598	Receivable from other projects	12,32,493
Accounts payable	2,040	Accounts receivable	7,70,770
Totals	1,29,08,316	Totals	1,29,08,316

Place: Bangalore

as per my report of even date

Date: 01/07/2017



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M. No. 18524



Social Education and Development Society - CDM Project
Income and Expenditure Account for the year ended 31st March 2017

Expenditure	Rs.	Income	Rs.
Bricks	19,000		
Excavation	23,320	Grant & Donations	32,80,944
Hardware	18,394	Interest received	3,56,543
Jelly and Stone Slabs	24,320		
Sand	3,000		
Stove fittings	2,06,518		
Maintenance cost	99,004		
Gobar filling	5,56,900		
Vehicle maintenance costs	1,77,114		
Staff costs	13,07,371		
Office running costs	1,72,761		
Biogas Miscellaneous 7 supervision	80,026		
DOE verification	4,31,125		
Gold Standard issuance fee	1,90,901		
CDM consultancy monitoring report	75,980		
Depreciation	30,427		
Excess of income over expenditure	2,21,327		
Total	36,37,487	Total	36,37,487

Place: Bangalore

as per my report of even date

Date: 01/07/2017



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Social Education and Development Society - CDM Project
Receipts and Payments Account for the year ended 31st March 2017

Receipts	Rs.	Payments	Rs.
Opening balance:		Bricks	19,000
Cash at bank	4,50,651	Excavation	23,320
Grant & Donations	32,80,944	Hardware	18,394
Interest received	3,56,543	Jelly and Stone Slabs	24,320
Proceeds of sale of assets	3,415	Sand	3,000
Fixed deposits	6,73,989	Stove fittings	2,06,518
		Maintenance cost	99,004
		Gobar filling	5,56,900
		Vehicle maintenance costs	1,77,114
		Staff costs	13,07,371
		Office running costs	1,72,761
		Biogas Miscellaneous and Supervision	80,026
		DOE verification	4,31,125
		Gold Standard issuance fee	1,90,901
		CDM consultancy monitoring report	75,980
		Inter-Account Balances	12,32,493
		Closing balance:	
		Cash at bank	1,47,316
Total	47,65,542	Total	47,65,542

Place: Bangalore

as per my report of even date

Date: 01/07/2017



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